

Rocanville Stone

m/027/087

P.O. Box 35
Delta, Ut. 84624
Fax: 435-864-9023 Ph: 435-864-5242

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DIV. OF OIL, GAS & MINING

State of Utah Department of Natural Resources
Division of Oil Gas and Mining
1594 West North Temple
Suite 1210
Salt Lake City, Utah 84114

January 27, 2004

REFERENCE: DOGM FILE # M/027/087
AGENCY FILE # UTU-078279
UTU-079464-01

**SUBJECT: REMAINING \$15,980.00 TRANSITIONAL SURETY DUE AS PER DOGM
LETTER OF DECEMBER 19, 2003.**

D. WAYNE HEDBERG, PERMIT SUPERVISOR

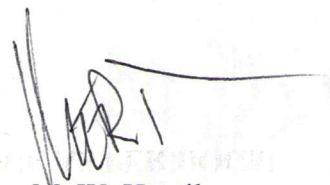
Dear Mr. Hedberg:

Concerning the \$15,980.00 referenced above. Please consider this as a request to post a partial transitional surety of \$7,990.00 until the entire \$15,980.00 could be submitted in a timely fashion.

This request is occasioned by the fact that severe weather the past 34 days has virtually brought our quarry operations to a stand still. We have been able to cover the quarry workers pay roll. However, product production has been zero, thus, creating cash flow problems. Quite frankly, to remit the entire \$15,980.00 at this time would damage our "winter months dollar 'reserves'".

Thanking you in advance for any considerations you might give this request, I remain,

Yours Very Truly,


M. W. Hamilton

cc: Tom Munson
William Hudson

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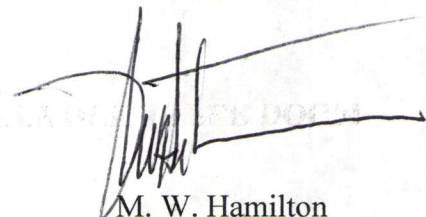
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